

Bell Federal Savings and Loan Association of Inman  
P. O. Box 97  
Inman, South Carolina 29349

GREENVILLE CO. S.C.  
1388 549  
**MORTGAGE**

THIS MORTGAGE is made this 4th day of January, 1977,  
between the Mortgagor, Brown Enterprises of S. C., Inc. (herein "Borrower"),

and the Mortgagee, BELL FEDERAL SAVINGS AND LOAN ASSOCIATION OF INMAN, a corporation  
organized and existing under the laws of THE UNITED STATES, whose address  
is P. O. Box 97, Inman, S. C. 29349 (herein "Lender").

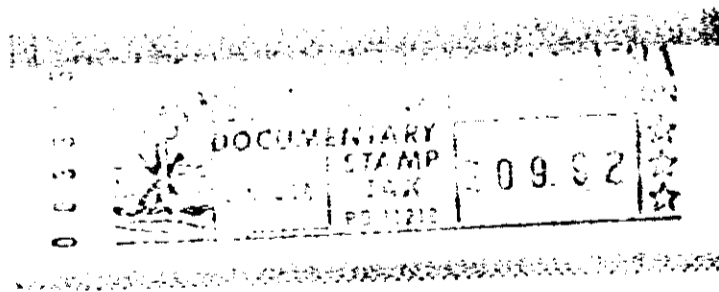
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-four Thousand Seven  
Hundred Fifty and No/100----- Dollars, which indebtedness is evidenced by Borrower's note of  
even date herewith (herein "Note"), providing for monthly installments of principal and interest,  
with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2007

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest  
thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to  
protect the security of this Mortgage, and the performance of the covenants and agreements of  
Borrower herein contained, and (b) the repayment of any future advances, with interest thereon,  
made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"),  
Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns  
the following described property located in the County of Greenville, State of  
South Carolina:

✓ ALL that piece, parcel or lot of land, situate, lying and being in  
the County of Greenville, State of South Carolina, and being known  
and designated as Lot 7, Cannon Hill Subdivision, Plat I, according  
to a plat prepared of said property by Wolfe & Huskey, Inc., Engineering  
and Surveying Company, September 23, 1975, and which said plat is  
recorded in the R.M.C. Office for Greenville County, South Carolina,  
in Plat Book 5-D, at Page 99, and according to said plat having the  
following courses and distances, to-wit:

BEGINNING at a point in or near the center of Cannon Road, joint front  
corner of Lots 6 and 7 and running thence with the common line of said  
lots, S. 84-23 W. 307.4 feet to an iron pin; thence, N. 15-21 W. 84.5  
feet to an iron pin; thence, N. 07-58 W. 77 feet to an iron pin; thence,  
N. 89-38 E. 300.9 feet to a point in or near the center of Cannon  
Road; thence running with said Road, S. 15-05 E. 106 feet to a point  
in or near the center of said Road; thence continuing with said Road,  
S. 22-01 E. 29 feet to a point in or near the center of said Road, the  
point of Beginning.

The within property is the identical property conveyed to the Mortgagor  
herein by that certain Deed of George W. Vaughn of even date herewith  
and which said Deed is being recorded simultaneously with the recording  
of this instrument.



To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with  
all the improvements now or hereafter erected on the property, and all easements, rights, appur-  
tenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water  
stock, and all fixtures now or hereafter attached to the property, all of which, including replacements  
and additions thereto, shall be deemed to be and remain a part of the property covered by this Mort-  
gage; and all of the foregoing, together with said property (or the leasehold estate in the event this  
Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the  
right to mortgage, grant and convey the Property, that the Property is unencumbered, and that  
Borrower will warrant and defend generally the title to the Property against all claims and demands,  
subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title  
insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness  
evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future  
Advances secured by this Mortgage.

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